



# NAGAYA (NGY)

HYBRID DIGITAL ASSET  
TO EMPOWER GLOBAL TRANSACTIONS

Whitepaper (version 1.05)

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Member of:



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## EXECUTIVE SUMMARY

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Cryptocurrency is a revolutionary idea. The initial vision of Bitcoin, created by Satoshi Nakamoto, was to create a Peer-To-Peer Electronic Cash System which has the ability to transfer value without the need for an intermediary. In simple terms, to be used as a Payment Method.

As time goes by, more and more Cryptocurrencies appear in the market to try to follow Bitcoin's steps. They may succeed in replicating the technology and hype, but unfortunately, until the day this document is written, **there are not a lot of Cryptocurrencies out there that can work as a Preferred Payment Method.**

Coinmarketcap.com has shown that **more than 90% of Cryptocurrencies out there are losing value in the long run. Most of them even have no value left.**

This is due to several factors, but some of the most evident ones are:

- **The massive volatility** is caused by a lack of intrinsic value for most **general Cryptocurrencies**. This is due to the absence of physical assets that back them. On the other hand, the **limitation for value appreciation** for **Stable-coins** made them unappealing for long-term holders.
- **Poor value growth in the long run** for most Cryptocurrencies due to being lack of real business projects and underlying assets.
- **Lack of Transparency and Legality** within the Cryptocurrency industry, as there is no central authority involved.

So, we decide to do something about it.

Nagaya (NGY) is developed in 2018 by **NAGAYA TECHNOLOGIES PTE LTD**, a private company limited by shares registered in Singapore (Registration No: 201819783N), by two founders, Mr Yorath Yohannes Tjandra, and Mrs Yuli Yolanda.

**Our vision** is simple, yet ambitious. As a **Cryptocurrency**, Nagaya (NGY) aims **to become the world's preferred and secure payment option, trusted by all.**

Nagaya (NGY) is a **Hybrid Crypto-Asset** backed by **Gold** and **Subsidiary Projects** that combines the favourable aspects of both Utility-coins and Stable-coins. Nagaya (NGY) creates a system that allows its gold reserve to grow and expand, while increasing the subsidiary projects to be funded by Nagaya (NGY) and promoting Public Trust in Nagaya (NGY).

In NAGAYA TECHNOLOGIES, we are looking to create an **Asset-Type** or a **Crypto-Asset** that is relatively **more stable but with the potential to increase in value**, which is suitable not only for long-term holders but also for businesses looking to accept Cryptocurrency with functional **Utility** such as a Payment Method.



We intend to share the information of Nagaya (NGY) to the world so people from different backgrounds such as traders, long-term holders and businesses alike can finally hold a crypto-asset that does not only provide massive value over time but is also designed with a multipurpose utility. This will create a strong and healthy **Community** of Nagaya (NGY) Holders who truly understand the type of asset they are holding and its true long-term potential.

## INTRODUCTION

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### BACKGROUND

The Cryptocurrency space has grown rapidly over the years, reaching new heights in its market capitalization (market cap) and generating more adoption from keen holders. While all these look great at a glance, the Cryptocurrency space has also been plagued by **speculation, market volatility and scams**. This is because this space has been dominated by coins that claim to have the **next breakthrough technology but do not have the fundamentals or the utility to back them up**. Worryingly for most of these coins, they do not have any use case and depend mainly on the community or outside influence to drive their value. It will only be a matter of time before the demand from the community dries up or a negative influence will cause the coins to lose their value and eventually affect their performance over the long run. Data from coinmarketcap.com shows **that over 90% of Cryptocurrencies are losing their value and amongst the top 100 Cryptocurrencies listed, there is less than 50% that provide real value or utility to their users**.

Cryptocurrency is created with a vision, to solve a massive global challenge. **Utility** is the core criterion in differentiating crypto that has a clear long-term plan going forward from the ones that exist as a speculation tool. **Utility** in the Cryptocurrency space, as the word suggests, is the use case of Cryptocurrencies or the challenges they are trying to solve. As mentioned before, in this space you will see a lot of coins with inflated or manipulated market value. However, a real market value will emerge when these major problems are resolved.

What challenges are we addressing?

**A. The high volatility of General Cryptocurrencies and the weak potential in value appreciation of Stable-coins.**

The dilemma in the Crypto space is always between adopting Utility-coins or Stable-coins as a payment method. Utility coins might give you favourable returns but also devastating losses due to their volatility. While Stable-coins might offer a more stable value but provides no incentives whatsoever for you to hold it long term.

Therefore, we decided to combine the favourable aspects of both of these remarkable innovations into one **hybrid concept** that offers you stability in terms of being recognized and accepted as a payment tool while also providing favourable gains should you decide to hold it as a long-term investment.

**B. Poor value growth in the long run for most Cryptocurrencies due to being lack of Real Business Projects and Underlying Assets.**

Now, most Cryptocurrencies are digital assets that do not possess intrinsic value because they are just numbers on a screen and sometimes do not even have a use case or a real business project to provide benefit for their holders. More often than

not, what you are buying is a blank coin that does not provide any benefit to you for holding it and in the long run, will not perform due to lack of functionality.

This is why **Nagaya is backed by Gold and Subsidiary Projects** which will not only provide Nagaya with an intrinsic value but also incentivise our holders to hold their Nagaya for the long term because they will constantly receive the benefits from the projects we are running. This, paired with the limited supply of Nagaya in the market, should create continual enormous value in the long run.

**C. Lack of Transparency and Legality within the Cryptocurrency Industry.**

The Cryptocurrency Industry is an ambiguous area as they are not very much regulated yet. Thus, scam possibilities are comparatively bigger compared to other investment platforms.

Legality and Transparency are issues we take very seriously at Nagaya (NGY).

## VISION

Nagaya (NGY) is more than just a Digital Asset. We aim to be a more reliable and secure Payment Option, preferred by all.

## MISSION

- To create a Cryptocurrency that is **relatively more stable while maintaining the potential of value appreciation** in the long run, using the combination of Gold-Reserve, Subsidiary Projects and Transparency that will provide confidence for its holders in the long term.
- To **educate the market on how an optimal Cryptocurrency should be**, thus creating a strong and healthy holders Community.

## KEYS TO SUCCESS

Our focus is to redefine crypto-assets through the fundamentals of transparency and legality, in conjunction with our four principles.

## FUNDAMENTALS

### 1. Transparency

Without a strong foundation of trust and confidence, Cryptocurrency will easily lose its market value. It must provide enough justification for the holder to keep their



Cryptocurrency for a long time. And, trust that his/her Cryptocurrency will not lose all its value (become zero) and that it will become increasingly valuable in the future.

We strive to make all things transparent in Nagaya (NGY). This means emphasizing transparency in the management of every subsidiary company and project.

## **2. Legality**

As we understand that legalities are the building blocks to establishing trust in this decentralized community, we work to provide a proper framework of legalities for our ever-growing community and facilitate proper information about our legalities to ensure that our coin holders stay well-informed.

Our dedication to legality is ever-present not only on our official website but also in our whitepaper to establish and upkeep mutual trust and value between our holders and us.

## **PRINCIPLES**

### **1. Gold Reserve**

Having the Gold Reserve, which is supported by subsidiary projects, to back up each Nagaya (NGY) ensures the appreciation in value. This gives Nagaya (NGY) stability without compromising its potential to increase in value over time.

This is a Win-Win for holders who recognize the value in Cryptocurrencies but are turned off by their tremendous volatile nature.

### **2. Projects**

A portion of profits/proceeds from Projects will be used to purchase additional gold to be added to the Nagaya Gold Reserve; which means, the amount of Gold backing the holders' Nagaya (NGY) will increase with time!

### **3. Community**

The community has played a great part in our progress and we want to, not only grow our community, but also ensure that our holders are well-informed and knowledgeable, and have the understanding and belief in our vision. The goal is for our holders to get to know Nagaya and what kind of challenges Nagaya is addressing so they can feel enthusiastic about the asset they are holding, which will then form a strong and healthy community.

To achieve this, we build trust and value through legality and transparency. Our commitment is to create a crypto asset that can be trusted by its users and holders worldwide!

Ultimately, we want our holders to feel comfortable and proud, holding an asset that is not just another digital number. It has real value, actual usability, and transparency, something which they could pass on to their future generations.

#### 4. Utility

By creating an asset that is Legal & Transparent, and fulfilling our previous **3 other** Principles:

- Crypto-asset backed by an underlying **asset** (Gold)
- Running real projects that provide **benefits** to Nagaya (NGY) Holders
- Creating a community of **holders** who trust and believe in Nagaya (NGY)

With this Nagaya has cleared a major roadblock in the path of Cryptocurrency to be utilized as a preferred payment method, by creating an asset that is stable enough to be used for transactions yet also provided enormous gains for users who choose to hold the assets. It's a Win-Win deal for everybody.

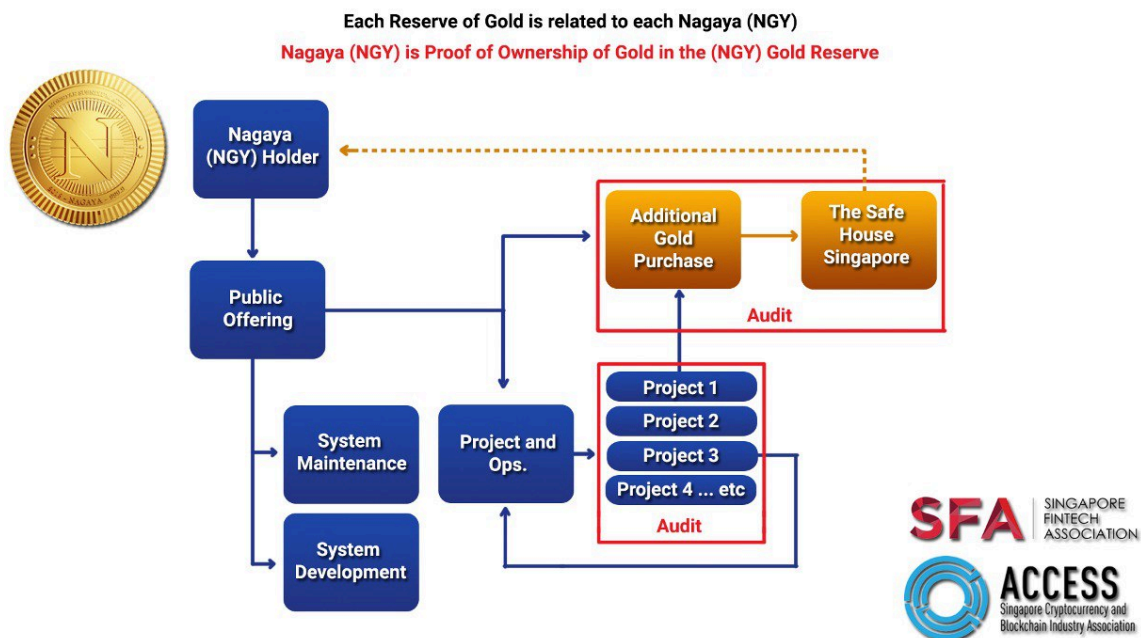
Cryptocurrency in its essence was supposed to be utilized as a method of payment and it is quite useless for a crypto asset to have huge market value but has no use case or is solving any problem.



## NAGAYA (NGY) COINOMICS

Nagaya (NGY) is a Hybrid Crypto-Asset that is backed by **Gold and Subsidiary Projects**. Nagaya (NGY) creates a system that allows its gold reserve to grow and expand, while increasing the projects to be funded by Nagaya (NGY) and promoting public trust in Nagaya (NGY) through **Transparency**.

With this system, Nagaya (NGY) becomes **relatively more stable as compared to other Cryptocurrencies** while maintaining the potential for value appreciation in the long run. This provides confidence for people to hold Nagaya (NGY) for the long term, which will become the base for our **Community**. These all will form the perfect foundation for Nagaya (NGY) to be utilized as a preferred Payment Method, due to its stability in value and creating extensive value for investors who choose to hold it, in such, enhancing its **Utilities** in the future.



## NGY ECOSYSTEM

The Nagaya ecosystem essentially begins with the Public Coin Offering (PCO) which is divided into stages where keen Holders can purchase the Nagaya (NGY) coin. Nagaya (NGY) itself is proof of ownership of Gold in the Nagaya (NGY) Gold Reserve. In addition, it is also

backed by subsidiary projects out of which the benefits are shared amongst our coin holders. Details regarding our ecosystem can be found below:

### GOLD RESERVE

As the holder of Nagaya (NGY), you own a certain amount of gold in Nagaya (NGY) gold reserve. Since the gold amount in the gold reserve will increase progressively, it means that each Nagaya (NGY) will represent a growing percentage of gold ownership.

$$\text{Gold reserve per NGY} = \frac{\text{Total Amount of Gold Reserve}}{\text{Total Amount Nagaya (NGY) in Circulation}}$$

Nagaya (NGY) Gold Reserve is kept in Class II Storage Box in **The Reserve** (previously known as The Safe House) **storage facility in Singapore.**

The Reserve (TR) by Silver Bullion is an ISO 9001 certified, state of the art, a high-security vaulting facility that can hold over 600 metric tons of silver and 30 tons of gold and platinum.

Different from other storage facilities, TR requires that all bullions that are to be deposited or transferred by clients undergo tests for authenticity. The first and most important issue for all TR clients is making sure that the client's bullion is genuine. That is why they develop their unique and proprietary non-destructive testing method called DUX testing.

All the gold in Nagaya (NGY) Gold Reserve stored in the TR storage facility is 100% insured by Chubb Insurance Singapore which is backed by the Lloyds of London. The insurance protects the gold not only from Fire, Building Collapse, Theft and Terrorism Sabotage but also includes Full Infidelity Coverage and Full Mysterious Disappearance Coverage.

All deposit boxes are sealed with uniquely numbered, tamper-evident metal seals. These seals are issued by TR and are uniquely numbered for one-time usage. So, a new seal must be issued every time the deposit box is opened/relocked. The amount of gold stored in each storage box and the seal used will be recorded and validated by:

- A representative of Nagaya Technologies Pte Ltd
- The Reserve staff/employees
- The Reserve security guards.
- Quarterly audits (every 3 months) will be conducted by taking a random sample of storage boxes. A full audit will be conducted at the end of the year.

## **PROJECTS**

### ➤ **Initial Project**

The project that Nagaya (NGY) will be funding is the production of Nickel ore from a mining site in Southeast Sulawesi through one of its subsidiary companies, known as *Nagaya Mineral Indonesia*.

To start with, the company will operate in a partial area of the mining site, with estimated Nickel ore deposits in this area to be around 9,000,000 tonnes and is valued at US\$ 216,000,000 based on the current market price. Approximately, US\$ 2,000,000 is required to start Nickel production in this area.

Expansion of the mining area and growing monthly production capacity are expected with the increasing amount of funds that are allocated from Nagaya (NGY) PCO.

At present, the company is conducting a site survey and at the exploration, stage to get a geological model of the mining area to be able to determine effective and efficient mining locations.

More projects will come, along with the increase in the number of funds available for projects and operations, originating from Nagaya (NGY) PCO. Nagaya (NGY) plans to have new prospective projects every year.

### ➤ **Project Starting**

Nagaya (NGY) Projects will be run based on the different PCO Stages (Amount of Nagaya (NGY) sold to the public).

### ➤ **Future Projects**

We are always seeking prospective projects **worldwide** to invest in. Our main priorities are Businesses & Projects that are long-term rather than one-off deals. We also will be looking to collaborate with companies/businesses globally with great products, especially those which can add value to Nagaya (NGY).

We will only use available funds for **Real** Projects and Businesses and not trading or gambling-related investments.

## **IMPORTANCE OF TRUST BUILDING**

Our main objectives are to build and promote trust in our holders and market through our dedication to ensuring legality and transparency. Transparency on our gold reserve amount, projects ownership status, monthly financial reports of the projects, regular audits on gold reserve, and financial reports of the projects.

Profit and Loss reports of each project will be audited yearly by independent auditors and uploaded regularly onto our official website.

Reports will be published online, available and accessible for the public to view on this website, once the project has commenced and is in operation.

## NGY COMMUNITY

We aim to introduce Nagaya (NGY) to potential holders around the world with their diverse backgrounds which mainly include:

1. Cryptocurrency Value Holders who see value in Cryptocurrencies but seek to invest long-term.
2. Vendors / Businesses / Individuals seeking a Cryptocurrency with price stability to be used as a transaction platform.

Nagaya is a digital asset that is well suited for everyone who seeks to utilize it as an investment or a preferred payment method. With this, we aim to create a community of smart holders that believes in Nagaya. To achieve this goal we continuously educate our existing and potential holders about Nagaya as well as the crypto space through our online meetings, Telegram groups and other social media channels so they can be well informed about our vision. For more information and the latest updates on Nagaya, you can reach us at:



<https://t.me/nagayaofficial>



<https://www.instagram.com/nagaya.official>



<https://twitter.com/NagayaOfficial>



<https://medium.com/@nagayaofficial>

## BLOCKCHAIN TECHNOLOGY

Blockchain technology was initially developed to facilitate Bitcoin's digital currency. But commonly misunderstood, these are two different technologies. While Bitcoin is an encrypted currency, Blockchain is a platform for paying equal partners, tracking the supply chain, and more. In other words, blockchain technology is an open and universal book that monitors transactions and cannot be modified.

And as the name implies, Blockchain includes more and more blocks of data with each block containing transaction data. Blockchain technology is based on decentralization, which



means that the data is accessible to all and is managed by a group of computers and does not belong to a single person.

Blockchain technology has been employed by Nagaya (NGY) to ease the proof of ownership of a certain amount of gold in Nagaya (NGY) gold reserve and the rights of gold reserve increment in the future.

Blockchain technology will provide Nagaya (NGY) tools for authentication and authorization in the digital world that preclude the need for many centralized administrators and able to speed up and simplify the process of transfer of value of the ownership.

### TRANSPARENCY AND IMMUTABILITY

The decentralized nature of the blockchain ledger ensures that any change made to the public blockchains is publicly viewable by all parties, creating transparency, and all transactions are immutable, meaning they cannot be altered or deleted.

Nagaya (NGY)

Plural : Nagaya

Symbol : N

Ticker Symbol : NGY

Precision : 10 -8

Timestamping : Proof-of-Work

Hash function : Scrypt

Block Time : 2.5 minutes

Supply Limit : 50,000,000 NGY

### NATURE OF NGY

Nagaya (NGY) Coin is used for utility purposes and is not deemed as a capital markets product within the definitions of the Securities and Futures Act (Cap. 289).

### NGY UTILITIES

Here in Nagaya (NGY), our main vision is to be a payment method preferred by all but that does not mean our utilities stop there. Nagaya (NGY) is designed to be a **multipurpose crypto asset** on which some of those utilities have been achieved throughout our progress so far.



Nagaya (NGY) also continues to explore more utilities down the road to provide more value to all our Nagaya holders. Some of the utilities in the roadmap are outlined below:

- **Peer-to-Peer Transfer \***  
By using Nagaya (NGY) QT Wallet, you will be able to transfer Peer-to-Peer and create secured and anonymous transactions worldwide.
- **Keep as Crypto assets \***  
Keep your Nagaya (NGY) as your crypto assets backed by 999.9 Gold that you can claim anytime by returning your Nagaya (NGY) to the company's burn address.
- **Trade-in Marketplace**  
Nagaya (NGY) will be available to trade in the internal and external marketplaces. Trade or exchange your NGY with another Cryptocurrency or fiat money.
- **Method of Payment**  
With the increasing amount of Gold Reserves, trust and its value, Nagaya (NGY) will gain the market's confidence to be used as a Method of Payment.
- **Peer-to-Peer Loan**  
Nagaya (NGY) is backed by 999.9 gold, stored in a safe place, and regularly audited. Holders of Nagaya (NGY) can use it as collateral to get up to 50% of its backed-up value in cash.
- **More to Come**  
We are constantly looking to innovate and improve the utility of Nagaya (NGY) in the future!

*(\* utility that is already in place)*

Disclaimer:

The utility mentioned above might change depending on local government rules and Cryptocurrency / Digital Asset-related regulations.

## HOLDER HUB

### COIN DISTRIBUTION



**Nagaya (NGY) Total Supply:**  
**50 millions NGY**

**40-45 millions NGY**

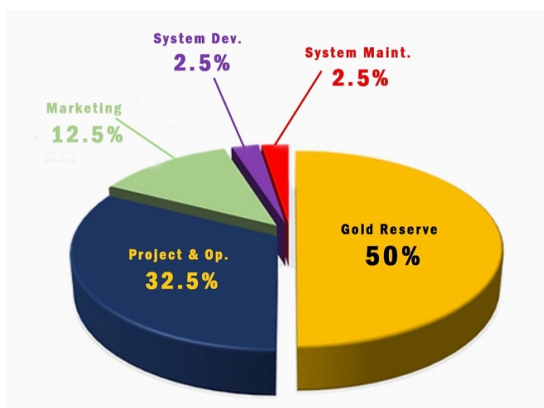
**Public  
Offering**

**Company  
Reserve**

**5-10 millions NGY**

### USE OF PROCEEDS

The main portion (50%) of PCO Funds will be allocated for purchasing Gold as Nagaya (NGY) Gold Reserve, followed by 32.5% which will be used to finance actual projects and operations of other business units.\*



#### FUND ALLOCATION:

- Gold Reserve: 50%
- Projects & Operations: 32.5%
- Marketing Program: 12.5%
- System Development: 2.5%
- System Maintenance: 2.5%

**PCO Fund Distribution Chart\***

\*Estimated figure when all Nagaya has been sold

## LISTING

NAGAYA (NGY) will be listed in the exchanges/market globally once 11,250,000 NAGAYA (NGY) has been sold in the Public Coin Offering Stage.

## KYC/AML POLICY

It is the policy of the firm to prohibit and actively prevent money laundering and any activity that facilitates money laundering or the funding of terrorist or criminal activities by complying with all applicable requirements under the Bank Secrecy Act (BSA) and its implementing regulations.

Money laundering is generally defined as engaging in acts designed to conceal or disguise the true origins of criminally derived proceeds so that the proceeds appear to have derived from legitimate origins or constitute legitimate assets. Generally, money laundering occurs in three stages. Cash first enters the financial system at the "placement" stage, where the cash generated from criminal activities is converted into monetary instruments, such as money orders or traveller's checks, or deposited into accounts at financial institutions. At the "layering" stage, the funds are transferred or moved into other accounts or other financial institutions to further separate the money from its criminal origin. At the "integration" stage, the funds are reintroduced into the economy and used to purchase legitimate assets or to fund other criminal activities or legitimate businesses.

Although cash is rarely deposited into securities accounts, the securities industry is unique in that it can be used to launder funds obtained elsewhere and to generate illicit funds within the industry itself through fraudulent activities. Examples of types of fraudulent activities include insider trading, market manipulation, Ponzi schemes, cybercrime and other investment-related fraudulent activity.

Terrorist financing may not involve the proceeds of criminal conduct, but rather an attempt to conceal either the origin of the funds or their intended use, which could be for criminal purposes. Legitimate sources of funds are a key difference between terrorist financiers and traditional criminal organizations. In addition to charitable donations, legitimate sources include foreign government sponsors, business ownership and personal employment. Although the motivation differs between traditional money launderers and terrorist financiers, the actual methods used to fund terrorist operations can be the same as or similar to methods used by other criminals to launder funds. Funding for terrorist attacks does not always require large sums of money and the associated transactions may not be complex.

Currently, the documents required to complete the KYC Procedure in Nagaya (NGY) Wallets are as follows:

- Document Verification: Personal Identity (IC / License / Passport)



- Address Verification: Documents providing Personal Name & Address in accordance with Personal Identity
- Person Verification: Personal Selfie Photo holding Identity document, Date and Signature

Our AML policies, procedures and internal controls are designed to ensure compliance with all applicable BSA regulations and Nagaya Technologies Pte Ltd. rules and will be reviewed and updated regularly to ensure appropriate policies, procedures and internal controls are in place to account for both changes in regulations and changes in our business.

### SCRAPPING/REMOVING NGY FROM CIRCULATION

The increment of gold reserve per Nagaya (NGY) is determined by the amount of additional gold added to the Nagaya (NGY) reserve divided by the amount of Nagaya (NGY) in circulation.

Nagaya (NGY) plans to fund at least 1 new project every year so that the gold reserve increment per Nagaya (NGY) will be higher.

By scrapping/removing Nagaya (NGY) that is returned to us, it will reduce the amount of Nagaya (NGY) in circulation, resulting in a higher Gold Reserve Increment per Nagaya (NGY).

### **GOLD WITHDRAWAL**

Return your Nagaya (NGY) to the company burn address, and you will be able to withdraw the amount of 999.9 Gold backing up those returned Nagaya (NGY).

The amount of gold obtained will be determined by the current gold reserved per Nagaya (NGY), at the time the Nagaya (NGY) returned request is made.

Example:

Current Gold Reserve/NGY = 0.1680 GR/NGY

Nagaya (NGY) returned = 10,000 NGY

Gold Obtained = 10,000 x 0.1680 = 1,680 GRAM

Terms and conditions of Nagaya (NGY) returned:

- The amount of gold that can be obtained is determined by the current gold reserved per Nagaya (NGY), at the time the Nagaya (NGY) return request is made.
- The minimum amount to be withdrawn is 5 grams of 999.9 Gold.
- The return request must be made by completing the Return Online Form in the Dashboard Portal.

- Nagaya (NGY) return must be sent to the designated Burn Address.
- A confirmation email will be sent once the Gold is ready to be claimed (5-7 working days after a request is made and returned Nagaya (NGY) received in the designated Burn Address.
- All Nagaya (NGY) returned will be taken out/scrapped from Nagaya (NGY) Total Supply (reduce the amount of Nagaya (NGY) in circulation).
- During the PCO period, the gold withdrawal will be calculated at a maximum of 50% of the value at the time of Nagaya's purchase from the company (valid for direct purchases from the company or peer-to-peer purchase (P2P)).

## MARKET ANALYSIS, RISK & BENEFIT

### NAGAYA (NGY), MOST CRYPTOCURRENCIES, AND FIAT

Comparison table of Nagaya (NGY) with most Cryptocurrencies and fiat money to outline the benefits of Nagaya (NGY).

	NAGAYA	OTHER CRYPTOCURRENCIES	FIAT
DECENTRALIZED	DISTRIBUTED LEDGER	UNCERTAIN	NO
UN-REGULATED	YES	YES	NO
SUPPLY	LIMITED	LIMITED	UNLIMITED
EASE-OF-USE	VERY EASY	VERY EASY	LIMITED
VALUE	MARKET	MARKET	MARKET + GOVERNMENT
BACKUP	YES	NO	GOVERNMENT
BACKUP VALUE	YES	NO	UNCERTAIN
LOWEST VALUE	BACKUP VALUE	0.00	UNCERTAIN (0)

## **NAGAYA (NGY) AND OTHER GOLD-BACKED CRYPTOCURRENCIES**

Recently many Cryptocurrencies are created, claiming to be backed up by gold. Here are some comparisons between Nagaya (NGY) and some of the other Gold-backed Cryptocurrencies.

	<b>NAGAYA</b>	<b>OTHER GBC-01</b>	<b>OTHER GBC-02</b>
<b>GOLD BACKED UP</b>	<b>YES</b>	<b>YES</b>	<b>UNCERTAIN</b>
<b>BACKUP AMOUNT</b>	<b>INCREASE (PROJECTS SUPPORTED)</b>	<b>FIXED</b>	<b>UNCERTAIN</b>
<b>BACKED BY PROJECTS</b>	<b>YES</b>	<b>NO</b>	<b>UNCERTAIN</b>
<b>GOLD RESERVES VAULT</b>	<b>3<sup>RD</sup> PARTY INDEPENDENT VAULT</b>	<b>3<sup>RD</sup> PARTY INDEPENDENT VAULT</b>	<b>UNCERTAIN</b>
<b>REGULAR 3<sup>RD</sup> PARTY RESERVES AUDIT</b>	<b>YES</b>	<b>YES</b>	<b>NO</b>
<b>COIN REDEEMED FOR GOLD</b>	<b>YES</b>	<b>YES</b>	<b>NO</b>
<b>BLOCKCHAIN</b>	<b>OWN (SCRIPT POW)</b>	<b>ETHEREUM</b>	<b>ETHEREUM</b>
<b>TYPE</b>	<b>COIN</b>	<b>TOKEN</b>	<b>TOKEN</b>

## **RISK INVOLVED FOR NAGAYA (NGY) HOLDERS**

Data from coinmarketcap.com shows that over 90% of Cryptocurrencies in the market are losing their value, some are left with no value at all.

Hence, in other Cryptocurrencies, the Risk involved for their holders could reach up to 100%. This implies that there is a possibility of losing all their money in these investments.

In the case of Nagaya (NGY), The Gold Reserve backing each Nagaya (CGY) gives its intrinsic value. As such, it is expected that the selling price of Nagaya (NGY) will not fall below its intrinsic value which is equivalent to the value of gold backing each Nagaya (NGY).

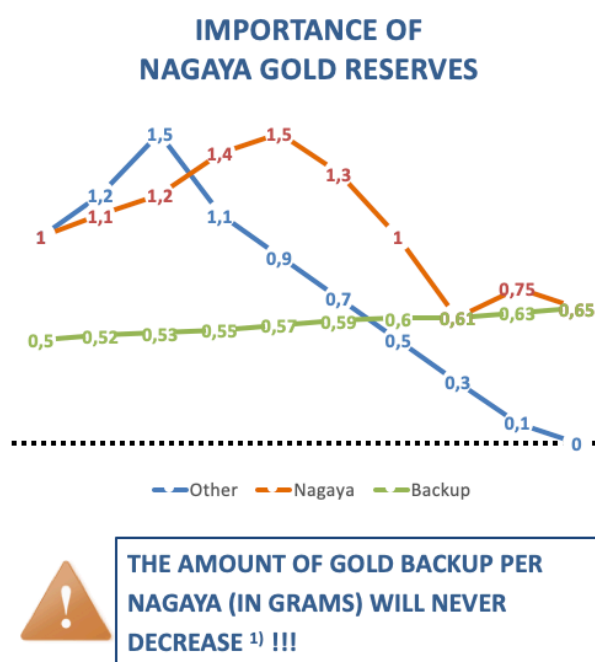
Another important factor here is that Nagaya (NGY) funds Subsidiary Projects that will increase the amount of Gold backing each Nagaya (NGY). This will increase the intrinsic value of Nagaya (NGY) with time.

Gold Reserve and Subsidiary Projects minimize the risk for Nagaya (NGY) holders.

## BENEFITS FOR NAGAYA (NGY) HOLDERS

One of the main benefits of holding Nagaya (NGY) is the increase in the amount of Gold-Reserve that backs each Nagaya (NGY). This is financed by the Monthly Profit Allocation from the Subsidiary Projects.

Illustration of Nagaya Gold Reserve		
Gold Reserve/ NGY (grams)	Rights of Ownership of 10,000 NGY (grams)	Backup Value / NGY (US\$)
0.0119	119	US\$ 0.5000
0.0122	122	US\$ 0.5185
0.0125	125	US\$ 0.5275
0.0129	129	US\$ 0.5508
0.0133	133	US\$ 0.5732
0.0136	136	US\$ 0.5888
0.0140	140	US\$ 0.6006
0.0143	143	US\$ 0.6106
0.0147	147	US\$ 0.6255
0.0150	150	US\$ 0.6450



<sup>1)</sup> The amount of Gold Backup per Nagaya (NGY) after all Nagaya (NGY) sold in PCO.

So, this means that technically Nagaya (NGY) is a **Proof-Of-Ownership (POO)** of certain amounts of Gold in the Nagaya (NGY) Gold Reserve recorded using Blockchain Technology.

## Company Background

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### OVERVIEW


#### Product

Nagaya (NGY) is a Gold-Backed Cryptocurrency with subsidiary projects such as mineral ore processing facilities, mineral mining, properties, entertainment, etc. which will support the increase in the amount of gold in Nagaya (NGY) Gold Reserves.

#### Legal Structure

**NAGAYA TECHNOLOGIES PTE LTD** is a limited liability company registered in the Republic of Singapore.

Registration Number: 201819783N

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (ACRA) 

**INFORMATION RESOURCES**

WHILST EVERY ENDEAVOR IS MADE TO ENSURE THAT INFORMATION PROVIDED IS UPDATED AND CORRECT. THE AUTHORITY DISCLAIMS ANY LIABILITY FOR ANY DAMAGE OR LOSS THAT MAY BE CAUSED AS A RESULT OF ANY ERROR OR OMISSION.

**Business Profile (Company) of NAGAYA TECHNOLOGIES PTE. LTD. (201819783N)** Date: 11/06/2018

**The Following Are The Brief Particulars of :**

Registration No.	: 201819783N
Company Name.	: NAGAYA TECHNOLOGIES PTE. LTD.
Former Name if any	:
Incorporation Date.	: 11/06/2018
Company Type	: EXEMPT PRIVATE COMPANY LIMITED BY SHARES
Status	: Live Company
Status Date	: 11/06/2018

Nagaya is also currently a member of ACCESS (Association of Crypto-Currency Enterprises and Start-ups Singapore) and SFA (Singapore Fintech Association).

## BOARD OF DIRECTORS

We believe that balance is the key to success; which is why, our management team comprises members, who are from diverse backgrounds, united with a common vision. Through the convergence of the expertise, skills, and unique experiences of each member, we aim to realize the potential and grow the company to become one with inspiration and integrity.



### **Yorath Yohannes Tjandra**

#### *Chief Executive Officer*

A well-versed business development professional who studied at Karlsruhe Institute of Applied Science (German) and Universitas Trisakti (Indonesia), Yohannes has always been passionate about software design and development, in which he has acquired more than a decade of experience. With his vast knowledge and competencies, he was engaged as an IT and software consultant by both SMEs and MNCs, as well as leading several government-appointed projects in Indonesia, before establishing Nagaya. Started 2011, he started exploring the blockchain industry and Bitcoin mining which have become his passion. The first price crash of Bitcoin was the catalyst for him to start his journey in creating an ideal prototype for Cryptocurrency.



### **Yuli Yolanda**

#### *Chief Operations Officer*

A successful entrepreneur in the fields of wholesale retail and F&B for more than 20 years, Yuli has accumulated considerable experience in sales and marketing. Her continuous urge to learn and explore new horizons has made her unlocked countless business opportunities. She has built a wide network with associates from businesses and organizations globally throughout her career. With a strong foundation in business management, she has also been working as an advisor to guide new start-ups.

### **Jung Heechul**



#### *Chief Business Development Officer*

In the early stage of his career, Heechul had held the position as a lecturer and adjunct professor at Hanshin University for almost a decade, before moving on to becoming a consultant. A 15-year veteran in the profession as an advisor in several government projects, he is also author of various research papers for Korea government organizations. With these accreditations, he was one of the pioneers in providing consulting in Information Technology and Software Programming to Gwangju city, South Korea since 1997. As such he was appointed as a member of the main advisory committee in development of Gwangju City till 2014.

### **Koh HuiHui**



#### *Chief Communications Officer*

Previously, Huihui has a longstanding work history with Singapore Airlines, and this experience has infused her with its service-centric and international culture. With more than 15 years with the national airlines of Singapore, she has gained valuable experience and skills in business operations, corporate communications, and customer relationship management. Having worked in its regional sales department for the last 5 years, her involvement in marketing campaigns across digital and social media platforms has equipped her with expertise in marketing. Huihui graduated from Singapore University of Social Sciences, majoring in Business with Psychology.

### **N.B Gianchandani**



#### *Chief of Digital Media & Training*

Nitesh B. Gianchandani, friendly referred to as Dani, is a Licensed Public Speaker and Trainer. Before joining Nagaya, Dani has helped hundreds of Organizations master Communications, Leadership and Development.

Dani was awarded "Youngest Toastmasters District 87 Public Speaking Champion" in Kuching, Malaysia. He then went on to initiate Indonesia's first-ever World Speech Day in 2014, then 2015. Dani then became a part of MindGym, a Behavioural Change-Specialist Training and Development Company that helps various organizations worldwide, including fortune-500 Companies like Unilever, Audi, and Microsoft.

Dani is passionate about people and helping them grow. That is why, in Nagaya Dani helps our HODLers through Digital Media, Marketing and Training. His vision is that as many individuals as possible understand and hold assets that will benefit them in the future.



### **Bruce Davis**

#### *Chief Marketing Officer*

Bruce has a unique ability to lead people, which has helped him take companies from ground zero to multi-million dollar corporations. He brings people, programs, and opportunities together with a business philosophy of "Keep it Simple, Make it Powerful," along with the understanding and ability to make people feel both relevant and heard. As a President and CEO, Speaker, Trainer, and Coach, he has had the opportunity to work with individuals, teams, and executives throughout the world, having spoken to groups of hundreds, thousands, and a stadium filled with sixty thousand. Due to his "Never Ever Quit and Mindset to Success" way of thinking and teaching, he was personally invited to Harvard University as a keynote speaker.

Besides being an entrepreneur at heart, he is also very passionate about cultivating growth and success. Often referred to as "culture," he believes this to be the catalyst to long-term success for a company as well as all individuals and teams. Having founded two direct sales companies, he was able to launch powerful and duplicable programs and successful product lines within the United States and throughout Southeast Asia. It has been said about Bruce: "He has a kind heart, honest character, and believes in a strong work ethic and building genuine, long-lasting relationships." - David Sterling, CEO & Chairman, dōTERRA International, LLC.



## ADVISORS



### **Mohd. Nizam Ismail**

#### *Advisor*

We are honoured to welcome Mr Mohd Nizam as our advisor in June 2021. A well-known name in the fintech industry, he graduated from the National University of Singapore Law School, he has 27 years of experience in the finance sector specialising in regulatory compliance.

Notably, he is also the Founding Chairman of the Regulatory and Compliance Sub-Committee of the Blockchain Association of Singapore. Previously he was the Deputy Director and Head of the Market Conduct Policy Division, Monetary Authority of Singapore. As a Financial Services Regulatory Compliance Thought Leader, he is the CEO of Ethikom Consultancy, a company that he has founded in 2019.

## JOURNEY AND ROADMAP

### JOURNEY

#### **June 2018**

Officially incorporated in Singapore as a private company limited by shares

#### **August 2018**

Deposit of the first batch of gold in The Safe House, Singapore

#### **March 2020**

MOU with Sesung Co. Ltd for the use of NGY coin in Lala Square, South Korea

#### **September 2020**

1 million NGY coins sold

#### **October 2020**

Commencement of Nagaya's first project - Nickel Mining in Kolaka, South-East Sulawesi, Indonesia

#### **June 2021**

The official agreement with Sesung Co. Ltd on acceptance of NGY as collateral for the purchase of retail space as Nagaya Service Center in Lala Square, South Korea



## April 2022

Recipient of the Grand Prize of Jang Young-sil International Science and Culture Award 2022 in the field of Nickel Industry (IT Digital Asset) for Nagaya's business concept

## ROADMAP

Here is a glimpse of the breakthroughs and developments that are planned to achieve the ultimate vision of creating a Cryptocurrency that is capable of being a seamless and reliable global payment method preferred by all.

Our journey began with the launch of the world's first Hybrid Digital Asset called Nagaya in 2018 and two years later, we not only achieved sales of 1 million Nagaya and in early 2021 also saw our first subsidiary project run, to which profits from this project have been distributed as benefits to our holders shortly after. We anticipate that Nagaya's PCO will reach its target of the completed Soft Cap of 11.25 million Nagaya (NGY) sold by 2022.

Staying true to our vision for the future, we continue to explore more utility functions for our coin so that it could fulfil its desired purposefully. In 2023, we will witness the first breakthrough as Nagaya will become an official payment method in the smart mall at Sejong City, the new capital city of South Korea. This will then pave the way towards 2024 when our global peer-to-peer lending platform will be launched.

The progress will not only stop there, as we continue to seek solutions and utility functions that will help maximize the revolutionary potential of our hybrid digital asset so it can deliver more innovations and value to all of you, our holders.

2018: Start of PCO

2020: Commencement of First Project (Nickel Mine in Sulawesi, Indonesia)

2021: Distribution of Benefits from First Project. Monthly distributions have taken place since.

2022: Expected Soft Cap: 11,250,000 NGY. After which, Nagaya (NGY) will be available in crypto exchanges.

2023: Expected official opening of a smart mall - P4 Lala Square (Korea) where Nagaya (NGY) will be used as a payment method.

2023: Nagaya (NGY) will be recognized as payment for purchases of properties by Sesung Co Ltd. in South Korea.

2024: Launch of our global peer-to-peer loan platform



## APPENDIX

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### IMPORTANT NOTICE

#### PREAMBLE

This White Paper in current form is being circulated by the Issuer for general information and to invite investor feedback only on the Nagaya (NGY) platform (the “Nagaya (NGY) Platform”) as presently conceived, and is subject to review and revision by the directors of the Issuer, the advisers, and/or legal as of the Issuer. Please do not replicate or distribute any part of this White Paper without this note in accompaniment. No part of this White Paper is intended to create legal relations between a recipient of this White Paper or to be legally binding or enforceable by such recipient, against the Issuer. An updated version of this White Paper may be published on a date to be determined and announced by the Issuer in due course.

PLEASE READ THIS SECTION AND THE FOLLOWING SECTIONS ENTITLED “PREAMBLE”, “DISCLAIMER OF LIABILITY”, “NO REPRESENTATIONS AND WARRANTIES”, “REPRESENTATIONS AND WARRANTIES BY YOU”, “CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS”, “THIRD-PARTY INFORMATION AND NO CONSENT OF OTHER PERSONS”, “TERMS USED”, “NO ADVICE”, “NO FURTHER INFORMATION OR UPDATE”, “RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION”, “NO OFFER OF INVESTMENT OR REGISTRATION”, AND “RISKS AND UNCERTAINTIES” CAREFULLY. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

While we make every effort to ensure that the material in this White Paper is accurate and up to date, such material in no way constitutes the provision of professional advice. The Issuer does not guarantee, and accepts no legal liability whatsoever arising from or connected to, the accuracy, reliability, currency, or completeness of any material contained in this White Paper. Investors and potential NAGAYA (NGY) Coin holders should seek appropriate independent professional advice before relying on or entering into any commitment or transaction based on, material published in this White Paper, which material is purely published for reference purposes alone. Nagaya Technologies Pte Ltd reserves the right to make amendments to the contents of this Whitepaper without prior notice, per company policies.

The NAGAYA (NGY) Coins are proprietary Scrypt-PoW cryptographic coins developed and issued by the Issuer to function as the native utility coin used in the Nagaya (NGY) Platform network as the means of value exchange, to power the Nagaya (NGY) Platform and incentivize the keeper nodes of the Nagaya (NGY) Platform network.

The NAGAYA (NGY) Coins are not intended to constitute securities of any form, units in a business trust, units in a collective investment scheme, or any other form of investment in any jurisdiction. This White Paper does not constitute a prospectus or offer document of

any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction.

This White Paper does not constitute or form part of any opinion or any advice to acquire, sell, or any solicitation of any offer by the Issuer to acquire any NAGAYA (NGY) Coins nor shall it or any part of it nor the fact of its presentation form the basis of or be relied upon in connection with, any contract or investment decision.

The Issuer will deploy all proceeds from the sale of the NAGAYA (NGY) Coins to buy gold as an initial gold reserve, support its subsidized Projects, ongoing development, and growth of the Nagaya (NGY) Platform, marketing, human resources, sales, and other operational activities.

No person is bound to enter into any contract or binding legal commitment about the acquisition of NAGAYA (NGY) Coins.

Any agreement between the Issuer and you as a participant in the sale of the NAGAYA (NGY) Coins by the Issuer (the “PCO”), and concerning any purchase of NAGAYA (NGY) Coins is to be governed by only a separate document setting out the terms and conditions (the “PCO Terms”) of such agreement. In the event of any inconsistencies between the PCO Terms and this White Paper, the former shall prevail.

THE PCO (AS REFERRED TO IN THIS WHITE PAPER) IS INTENDED FOR, MADE TO OR DIRECTED AT ONLY PERSONS OUTSIDE THE COUNTRIES, WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED OR RESTRICTED, AND MAY BE ACTED UPON ONLY BY PERSONS OUTSIDE THE COUNTRIES WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED, OR RESTRICTED. ACCORDINGLY, YOU ARE NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY NAGAYA (NGY) COINS IN THE PCO IF YOU ARE LOCATED IN THE COUNTRY, WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED OR RESTRICTED AT THE TIME OF YOUR

INTENDED PURCHASE OF NAGAYA (NGY) COINS IN THE PCO. YOU ARE ALSO NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY NAGAYA (NGY) COINS IN THE PCO IF YOU ARE A CITIZEN, RESIDENT, DOMICILED IN, OR RESIDENT OF THE COUNTRIES, WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED OR RESTRICTED.

No regulatory authority has examined or approved any of the information set out in this White Paper. No such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction. The publication, distribution, or dissemination of this White Paper does not imply that the applicable laws, regulatory requirements, or rules have been complied with.

The Issuer or this White Paper does not constitute or form part of any opinion on any advice to purchase, sell, or otherwise transact with NAGAYA (NGY) Coins, and the fact of presentation of this White Paper shall not form the basis of, or be relied upon in connection with, any contract of investment decision. There are risks and uncertainties associated with

the Issuer and its business and operations, the NAGAYA (NGY) Coins, the PCO, and the Nagaya (NGY) Platform. Please refer to the section entitled “Risks and Disclosures” set out at the end of this White Paper.

This White Paper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this White Paper is prohibited or restricted.

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## 2. NO REPRESENTATIONS AND WARRANTIES

The Issuer does not make or purport to make, and hereby disclaims, any representation, warranty, or undertaking in any form whatsoever to any entity or person, including any representation, warranty, or undertaking concerning the truth, accuracy, and completeness of any of the information set out in this White Paper.

## 3. REPRESENTATIONS AND WARRANTIES BY YOU

By accessing and/or accepting possession of any information in this White Paper or such part thereof (as the case may be), you represent and warrant to the Issuer as follows:

- (a) you agree and acknowledge that the NAGAYA (NGY) Coins do not constitute securities of any form, units in a business trust, units in a collective investment scheme, or any other form of investment in any jurisdiction;
- (b) you are not a citizen, a person domiciled in, or resident of a country the laws of which prohibit or conflict with the PCO or your participation in the PCO;
- (c) you agree and acknowledge that this White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme, or any other form of investment in any jurisdiction, or a solicitation for any form of investment, and you are not bound to enter into any contract or binding legal commitment and no Cryptocurrency or other form of payment is to be accepted based on this White Paper;

- (d) you acknowledge and understand that no NAGAYA (NGY) Coin should be construed, interpreted, classified, or treated as enabling, or according to any opportunity to holders to participate in or receive profits, income, or other payments or returns arising from or in connection with the NAGAYA (NGY) Coins or the proceeds of the PCO, or to receive sums paid out of such profits, income, or other payments or returns;
- (e) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this White Paper, no action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction and the publication, distribution, or dissemination of this White Paper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- (f) you agree and acknowledge that this White Paper, the undertaking and/or the completion of the PCO, or future trading of NAGAYA (NGY) Coins on any Cryptocurrency exchange, shall not be construed, interpreted, or deemed by you as an indication of the merits of the Issuer, the NAGAYA (NGY) Coins, the PCO, and the Nagaya (NGY) Platform;
- (g) the distribution or dissemination of this White Paper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations, or rules in your jurisdiction, and where any restrictions about possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the Issuer;
- (h) you agree and acknowledge that in the case where you wish to acquire any NAGAYA (NGY) Coins, NAGAYA (NGY) Coins are not to be construed, interpreted, classified, or treated as:
  - 1. any kind of currency other than Cryptocurrency;
  - 2. debentures, stocks or shares issued by any person or entity;
  - 3. rights, options, or derivatives in respect of such debentures, stocks, or shares;
  - 4. rights under a contract for differences or any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
  - 5. units in a collective investment scheme;
  - 6. units in a business trust;
  - 7. derivatives of units in a business trust; or
  - 8. any form of investment;
- (i) you are fully aware of and understand that you are not eligible to acquire any NAGAYA (NGY) Coins if you are:
  - 1. located in the countries; or
  - 2. citizen, a person domiciled in, or resident of the country where such Public Coin Offering is prohibited, regulated or restricted, at the time of your intended purchase or purchase of NAGAYA (NGY) Coins in the PCO;
- (j) you are legally permitted to participate in the PCO, and all actions contemplated or associated with such participation, including the holding and use of NAGAYA (NGY) Coins;

- (k) the amounts that you use to acquire the NAGAYA (NGY) Coins were not and are not directly or indirectly derived from any activities that contravene the laws and regulations of any jurisdiction, including anti-money laundering laws and regulations.
- (l) if you are a natural person, you are of sufficient age and capacity under the applicable laws of the jurisdiction in which you reside and the jurisdiction of which you are a citizen to participate in the PCO;
- (m) you are not obtaining or using NAGAYA (NGY) Coins for any illegal purpose;
- (n) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms, and other material characteristics of Cryptocurrencies, blockchain-based software systems, Cryptocurrency wallets or other related coin storage mechanisms, blockchain technology, and script technology;
- (o) you are fully aware and understand that in the case where you wish to purchase any NAGAYA (NGY) Coins, there are risks associated with the Issuer and its respective businesses and operations, NAGAYA (NGY) Coins, the PCO, and the Nagaya (NGY) Platform;
- (p) you bear the sole responsibility to determine what tax implications a purchase of NAGAYA (NGY) Coins may have for you and agree not to hold the Issuer or any other person involved in the PCO liable for any tax liability associated with or arising therefrom;
- (q) you agree and acknowledge that the Issuer is not liable for any direct, indirect, special, incidental, consequential, or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by you;
- (r) you waive the right to participate in a class-action lawsuit or class-wide arbitration against the Issuer and/or any person involved in the PCO and/or with the creation and distribution of NAGAYA (NGY) Coins; and
- (s) all of the above representations and warranties are true, complete, accurate, and non-misleading from the time of your access to and/or acceptance of possession thof is White Paper or such part thereof (as the case may be).
- (t) you are fully aware, agreed, and understand that the Issuer and/or any person involved in the PCO and/or with the creation and distribution of NAGAYA (NGY) Coins are not liable to buy back the NAGAYA (NGY) Coins from the market and/or any holders.

#### 4. CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this White Paper statements made in press releases or any place accessible by the public, and oral statements that may be made by the Issuer or its directors, executive officers, or employees acting on behalf of the Issuer (as the case may be), that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All



statements regarding the Issuer's business strategies, plans and prospects and the prospects of the industry in which the Issuer is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Issuer's prospects, plans, other expected industry trends, and other matters discussed in this White Paper regarding the Issuer are matters that are not historic facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual future results, performance, or achievements of the Issuer to be materially different from any future results, performance, or achievements expected, expressed, or implied by such forward-looking statements. These factors include, amongst others:

- (a) changes in political, social, economic and stock or Cryptocurrency market conditions, and the regulatory environment in the countries in which the Issuer conducts its business and operations, including Singapore;
- (b) the risk that the Issuer may be unable to execute or implement its business strategies and plans;
- (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- (d) changes in the anticipated growth strategies and expected internal growth of the Issuer and the Nagaya (NGY) Platform;
- (e) changes in the availability and fees payable to the Issuer in connection with its businesses and operations or the Nagaya (NGY) Platform;
- (f) changes in the availability and salaries of employees who are required by the Issuer to operate their respective businesses and operations;
- (g) changes in preferences of users of the Nagaya (NGY) Platform;
- (h) changes in competitive conditions under which the Issuer operates, and the ability of the Issuer to compete under such conditions;
- (i) changes in the future capital needs of the Issuer and the availability of financing and capital to fund such needs;
- (j) war or acts of international or domestic terrorism;
- (k) occurrences of catastrophic events, natural disasters, and acts of God that affect the businesses and/or operations of the Issuer;
- (l) other factors beyond the control of the Issuer; and
- (m) any risk and uncertainties associated with the Issuer and its business and operations, the NAGAYA (NGY) Coins, the PCO, and the Nagaya (NGY) Platform.

All forward-looking statements made by or attributable to the Issuer or persons acting on behalf of the Issuer are expressly qualified in their entirety by such factors. Given the risks and uncertainties that may cause the actual future results, performance, or achievements of the Issuer to be materially different from that expected, expressed, or implied by the forward-looking statements in this White Paper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this White Paper.

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those forward-looking statements. The actual results, performance, or achievements of the Issuer may differ materially from those anticipated in these forward-looking statements.

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## 6. TERMS USED

To facilitate a better understanding of the NAGAYA (NGY) Coins being the subject of the sale conducted by the Issuer, and the businesses and operations of the Issuer, certain technical terms, and abbreviations, as well as, in certain instances, their descriptions, have been used in this White Paper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. Words importing the singular shall, where applicable, include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

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No information in this White Paper should be considered to be business, legal, financial, or tax advice regarding the Issuer, the NAGAYA (NGY) Coins, the PCO, or the Nagaya (NGY) Platform. You should consult your own legal, financial, tax, or other professional adviser regarding the Issuer and its business and operations, the NAGAYA (NGY) Coins, the PCO, and the Nagaya (NGY) Platform. You should be aware that you may be required to bear the financial risk of any purchase of NAGAYA (NGY) Coins for an indefinite period.

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No person has been or is authorized to give any information or representation not contained in this White Paper in connection with the Issuer and its business and operations, the NAGAYA (NGY) Coins, the PCO, or the Nagaya (NGY) Platform, if given, such information or representation must not be relied upon as having been authorized by or on behalf of the Issuer. The PCO shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions, and prospects of the Issuer or any statement of fact or information contained in this White Paper since the date hereof.

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THE PCO (AS REFERRED TO IN THIS WHITE PAPER) IS INTENDED FOR, MADE TO OR DIRECTED AT ONLY PERSONS OUTSIDE THE COUNTRIES, WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED OR RESTRICTED, AND MAY BE ACTED UPON ONLY BY PERSONS OUTSIDE THE COUNTRIES WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED, OR RESTRICTED. ACCORDINGLY, YOU ARE NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY NAGAYA (NGY) COINS IN THE PCO IF YOU ARE LOCATED IN THE COUNTRIES, WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED OR RESTRICTED AT THE TIME OF YOUR INTENDED PURCHASE OF NAGAYA (NGY) COINS IN THE PCO. YOU ARE ALSO NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY NAGAYA (NGY) COINS IN THE PCO IF YOU ARE A CITIZEN, RESIDENT, DOMICILED IN, OR RESIDENT OF THE THE COUNTRIES, WHERE SUCH PUBLIC COIN OFFERING IS PROHIBITED, REGULATED OR RESTRICTED.

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requirements, or rules of any jurisdiction. The publication, distribution, or dissemination of this White Paper does not imply that the applicable laws, regulatory requirements, or rules have been complied with.

## 11. RISKS AND UNCERTAINTIES

Prospective purchasers of NAGAYA (NGY) Coins should carefully consider and evaluate all risks and uncertainties associated with the Issuer and its business and operations, the NAGAYA (NGY) Coins, the PCO, and the Nagaya (NGY) Platform, all information set out in this White Paper and the PCO Terms before any purchase of the NAGAYA (NGY) Coins. If any of such risks and uncertainties develop into actual events, the business, financial condition, results of operations and prospects of the Issuer could be materially and adversely affected. In such cases, you may lose all or part of the value of the NAGAYA (NGY) Coins.

### RISK & WARNINGS

Please read the following risks and warnings before deciding to purchase NAGAYA (NGY) Coins. It should be noted the following list of risks and warnings is not exhaustive. Accordingly, prospective purchasers should not place undue reliance on these statements.

#### 1. RISKS RELATING TO PARTICIPATION IN THE PCO

There are no prior market for NAGAYA (NGY) Coins and the PCO may not result in an active or liquid market for the NAGAYA (NGY) Coins. Before the PCO, there has been no public market for the NAGAYA (NGY) Coins. In the event that the NAGAYA (NGY) Coins are traded on a Cryptocurrency exchange, there is no assurance that an active or liquid trading market for the NAGAYA (NGY) Coins will develop or if developed, be sustained after the NAGAYA (NGY) Coins have been made available for trading on such Cryptocurrency exchange. There is also no assurance that the market price of the NAGAYA (NGY) Coins will not decline below the purchase price of the NAGAYA (NGY) Coins (the "Purchase Price"). The Purchase Price may not be indicative of the market price of the NAGAYA (NGY) Coins after they have been made available for trading on a Cryptocurrency exchange. A NAGAYA (NGY) Coin is not a currency issued by any central bank or national, supra-national, or quasi-national organization, nor is it backed by any hard assets or other credit. The Issuer is not responsible for nor does it pursue the circulation and trading of NAGAYA (NGY) Coins on the market. Trading of NAGAYA (NGY) Coins merely depends on the consensus on its value between the relevant market participants, and no one is obliged to purchase any NAGAYA (NGY) Coin from any holder of the NAGAYA (NGY) Coin, including the purchasers, nor does anyone guarantee the liquidity or market price of NAGAYA (NGY) Coins to any extent at any time. Accordingly, the Issuer cannot ensure that there will be any demand or market for NAGAYA (NGY) Coins, or that the Purchase Price is indicative of the market price of NAGAYA (NGY) Coins after they have been made available for trading on a Cryptocurrency exchange. The price of Nagaya (NGY) at the time of PCO or when it has entered the market, does not reflect nor directly proportional to the amount of backup gold per Nagaya.

## **Negative publicity may materially and adversely affect the price of the NAGAYA (NGY) Coins**

Negative publicity involving the Issuer, the Nagaya (NGY) Platform, the NAGAYA (NGY) Coins, or any of the key personnel of the Issuer may materially and adversely affect the market perception or market price of the NAGAYA (NGY) Coins, whether or not such negative publicity is justified.

### **There is no assurance of any success of the Nagaya (NGY) Platform.**

The value of, and demand for, the NAGAYA (NGY) Coins hinges heavily on the performance of the Nagaya (NGY) Platform. There is no assurance that the Nagaya (NGY) Platform will gain traction after its launch and achieve any commercial success.

The Nagaya (NGY) Platform has not been fully developed, finalized, and integrated and is subject to further changes, updates, and adjustments before its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users and hence impact its success. While the Issuer has made every effort to provide a realistic estimate, there is also no assurance that the Cryptocurrencies raised in the PCO will be sufficient for the development and integration of the Nagaya (NGY) Platform. For the foregoing or any other reason, the development and integration of the Nagaya (NGY) Platform may not be completed and there is no assurance that it will be launched at all. As such, distributed NAGAYA (NGY) Coins may hold little worth or value, and this would impact their trading price.

If and when the Nagaya (NGY) Platform is fully developed, there is no assurance it will be widely adopted or utilized by its target users.

### **The trading price of the NAGAYA (NGY) Coins may fluctuate following the PCO**

The prices of cryptographic coins in general tend to be relatively volatile and can fluctuate significantly over short periods. The demand for, and correspondingly the market price of, the NAGAYA (NGY) Coins may fluctuate significantly and rapidly in response to, among others, the following factors, some of which are beyond the control of the Issuer:

- (a) new technical innovations.
- (b) analysts' speculations, recommendations, perceptions, or estimates of the NAGAYA (NGY) Coin's market price or the Issuer's financial and business performance.
- (c) changes in market valuations and coin prices of entities with operations similar to that of the Issuer that may be made available for sale and purchase on the same Cryptocurrency exchanges as the NAGAYA (NGY) Coins.
- (d) announcements by the Issuer of significant events, for example, partnerships, sponsorships, and new product developments.



- (e) fluctuations in market prices and trading volume of Cryptocurrencies on Cryptocurrency exchanges.
- (f) additions or departures of key personnel of the Issuer.
- (g) success or failure of the Issuer's management in implementing business and growth strategies; and
- (h) changes in conditions affecting the blockchain or financial technology industry, the general economic conditions or market sentiments, or other events or factors.

### **The funds raised in the PCO are exposed to risks of theft**

The Issuer will make every effort to ensure that the funds received from the PCO will be securely held at such address as directed by the Issuer ("Receiving Address"). Further, upon receipt of the funds, the Issuer will make every effort to ensure that the funds received will be securely held through the implementation of security measures. Notwithstanding such security measures, there is no assurance that there will be no theft of the Cryptocurrencies as a result of hacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks and "selfish-mining" attacks), sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on the Receiving Address, the Bitcoin Blockchain, the Ethereum Blockchain, or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such an event, even if the PCO is completed, the Issuer may not be able to receive the Cryptocurrencies raised and the Issuer may not be able to utilize such funds for the development of the Nagaya (NGY) Platform, and the launch of the Nagaya (NGY) Platform might be temporarily or permanently curtailed. As such, the issued NAGAYA (NGY) Coins may hold little worth or value, and this would impact their trading price. The NAGAYA (NGY) Coins are uninsured unless you specifically obtain private insurance to insure them. In the event of any loss or loss of value, you may have no recourse.

## **2. RISKS RELATING TO THE RECEIVING ADDRESS AND WALLETS**

### **The Receiving Address may be compromised, and the Cryptocurrencies may not be able to be disbursed.**

The Receiving Address is designed to be secure. However, if the Receiving Address is, for any reason compromised (including but not limited to scenarios of the loss of keys to such Receiving Address), the funds held by the Receiving Address may not be able to be retrieved and disbursed and may be permanently unrecoverable. In such an event, even if the PCO is successful, the Issuer will not be able to receive the funds raised and the Issuer will not be able to utilize such funds for the development of the Nagaya (NGY) Platform, and the implementation of the Nagaya (NGY) Platform might be temporarily or permanently curtailed. As such, distributed NAGAYA (NGY) Coins may hold little worth or value, and this would impact their trading price.

### **The loss or compromise of information relating to your wallet may affect your access and possession of the NAGAYA (NGY) Coins**

Your access to the NAGAYA (NGY) Coins in a Cryptocurrency wallet (“Wallet”) depends on, among other things, the safeguards to the information to such Wallet, including but not limited to the user account information, address, private key, and password. If any of the foregoing is lost or compromised, your access to the Wallet may be curtailed and thereby adversely affect your access and possession to the NAGAYA (NGY) Coins, including such NAGAYA (NGY) Coins being unrecoverable and permanently lost.

### **The Wallet or Wallet service provider may not be technically compatible with the NAGAYA (NGY) Coins**

The Wallet or Wallet service provider may not be technically compatible with the NAGAYA (NGY) Coins which may result in the delivery of NAGAYA (NGY) Coins being unsuccessful or affect your access to such NAGAYA (NGY) Coins.

## **3. RISKS RELATING TO THE ISSUER**

The Nagaya (NAGAYA (NGY)) Platform is operated and maintained by the Issuer. Any events or circumstances which adversely affect the Issuer may have a corresponding adverse effect on the Nagaya (NGY) Platform if such events or circumstances affect the Issuer’s ability to maintain the Nagaya (NGY) Platform. This would correspondingly have an impact on the trading price of the NGY Coins.

The Issuer may be materially and adversely affected if it fails to effectively manage its operations as its business develops and evolves, which would have a direct impact on its ability to maintain the Nagaya (NGY) Platform and consequently the trading price of the NAGAYA (NGY) Coins.

The financial technology and Cryptocurrency industries and the markets in which the Issuer competes have grown rapidly and continue to grow rapidly and evolve in response to new technological advances, changing business models, and other factors. As a result of this constantly changing environment, the Issuer may face operational difficulties in adjusting to the changes, and the sustainability of the Issuer will depend on its ability to manage its operations, adapt to technological advances and market trends and ensure that it hires qualified and competent employees, and provide proper training for its personnel.

As its business evolves, the Issuer must also expand and adapt its operational infrastructure. The Issuer’s business relies on its blockchain-based software systems, Cryptocurrency wallets or other related coin storage mechanisms, blockchain technology, and script technology, and to manage technical support infrastructure for the Nagaya (NGY) Platform effectively, the Issuer will need to continue to upgrade and improve its data systems and other operational systems, procedures and controls. These upgrades and improvements will require a dedication of resources, are likely to be complex, and increasingly rely on hosted computer services from third parties that the Issuer does not control. If the Issuer is unable



to adapt its systems and organization in a timely, efficient, and cost-effective manner to accommodate changing circumstances, its business, financial condition, and results of operations may be adversely affected. If the third parties whom the Issuer relies on are subject to a security breach or otherwise suffer disruptions that impact the services the Issuer utilizes, the integrity and availability of its internal information could be compromised, which may consequently cause the loss of confidential or proprietary information and economic loss. The loss of financial, labour, or other resources, and any other adverse effect on the Issuer's business, financial condition, and operations, would have a direct adverse effect on the Issuer's ability to maintain the Nagaya (NGY) Platform. As the Nagaya (NGY) Platform is the main product to which the NAGAYA (NGY) Coins relate, this may adversely impact the trading price of the NAGAYA (NGY) Coins.

### **There may be weaknesses, vulnerabilities, or bugs in the Nagaya (NGY) platform.**

The Issuer will make reasonable efforts to ensure that the platform underlying the Nagaya (NGY) Coins is audited, tested, and approved by technical experts. However, as platform technology is still in its early stage of development and its application of experimental nature carries significant operation, technological, financial, regulatory, and reputational risks, there are inherent risks that such a platform could contain weaknesses, vulnerabilities, or bugs.

Purchasers of Nagaya (NGY) Coins should understand and accept that there are no warranties that Nagaya (NGY) Coins are fit for a particular purpose or do not contain any weaknesses, vulnerabilities, or bugs which would cause a loss in their worth or value. If any of the aforementioned risks materialize, the Issuer's business strategies, results of operations and prospects may also be adversely affected.

The Issuer may experience system failures, unplanned interruptions in its network or services, hardware or software defects, security breaches, or other causes that could adversely affect the Issuer's infrastructure network, and/or the Nagaya (NGY) Platform.

The Issuer is unable to anticipate when there would be occurrences of hacks, cyber-attacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks, and "selfish-mining" attacks), distributed denials of service or errors, vulnerabilities or defects in the Nagaya (NGY) Platform, the Nagaya (NGY) Coins, the Receiving Address, the Wallet or any technology (including but not limited to script technology) on which the Issuer, the Nagaya (NGY) Platform, the Nagaya (NGY) Coins, the Receiving Address, and the Wallet relies or on the Bitcoin Blockchain, the Ethereum Blockchain or any other blockchain. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. The Issuer may not be able to detect such hacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks and "selfish-mining" attacks), cyber-attacks, distributed denials of service errors vulnerabilities, or defects promptly, and may not have sufficient resources to efficiently cope with multiple service incidents happening simultaneously or in rapid succession.

The Issuer's network or services, which would include the Nagaya (NGY) Platform, could be disrupted by numerous events, including natural disasters, equipment breakdown, network connectivity downtime, power losses, or even intentional disruptions of its services, such as disruptions caused by software viruses or attacks by unauthorized users, some of which are beyond the Issuer's control. Although the Issuer has taken steps against malicious attacks on its appliances or its infrastructure, which are critical for the maintenance of the Nagaya (NGY) Platform and its other services, there can be no assurance that cyber-attacks, such as distributed denials of service, will not be attempted in the future, and that any of the Issuer's enhanced security measures will be effective.

The Issuer may be prone to attacks on its infrastructure intended to steal information about its technology, financial data, or user information or take other actions that would be damaging to the Issuer and users of the Nagaya (NGY) Platform.

Any significant breach of the Issuer's security measures or other disruptions resulting in a compromise of the usability, stability, and security of the Issuer's network or services (including the Nagaya (NGY) Platform) may adversely affect the trading price of the NGY Coins.

### **We are dependent in part on the location and data Centre facilities of third parties.**

The Issuer's infrastructure network is in part established through servers that it owns and houses at the location facilities of third parties, and servers that it rents at Data Centre facilities of third parties. If the Issuer is unable to renew its data facility lease on commercially reasonable terms or at all, the Issuer may be required to transfer its servers to a new Data Centre facility and may incur significant costs and possible service interruption in connection with the relocation. These facilities are also vulnerable to damage or interruption from, among others, natural disasters, arson, terrorist attacks, power losses, and telecommunication failures. Additionally, the third-party providers of such facilities may suffer a breach of security as a result of third-party action, employee error, malfeasance, or otherwise, and a third party may obtain unauthorized access to the data in such servers. As techniques used to obtain unauthorized access to, or to sabotage systems change frequently and generally are not recognized until launched against a target, the Issuer and the providers of such facilities may be unable to anticipate these techniques or to implement adequate preventive measures. Any such security breaches or damages which occur that impact the Issuer's infrastructure network and/or the Nagaya (NGY) Platform may adversely impact the price of the Nagaya (NGY) Coins.

### **General global market and economic conditions may hurt the Issuer's operating performance, results of operations and cash flows.**

The Issuer has been and could continue to be affected by general global economic and market conditions. Challenging economic conditions worldwide have from time to time, contributed, and may continue to contribute, to slowdowns in the information technology industry at large. Weakness in the economy could have a negative effect on the Issuer's





business, operations, and financial condition, including decreases in revenue and operating cash flows. Additionally, in a down-cycle economic environment, the Issuer may experience the negative effects of increased competitive pricing pressure and a slowdown in commerce and usage of the Nagaya (NGY) Platform. Suppliers on which the Issuer relies for servers, bandwidth, location, and other services could also be negatively impacted by economic conditions that, in turn, could have a negative impact on the Issuer's operations or expenses. There can be no assurance, therefore, that current economic conditions or worsening economic conditions or a prolonged or recurring recession will not have a significant adverse impact on the Issuer's business, financial condition, and results of operations and hence the Nagaya (NGY) Platform, which would correspondingly impact the trading price of the Nagaya (NGY) Coins.

### **The Issuer or the Nagaya (NGY) Coins may be affected by newly implemented regulations**

Cryptocurrency trading is generally unregulated worldwide, but numerous regulatory authorities across jurisdictions have been outspoken about considering the implementation of regulatory regimes that govern Cryptocurrency or Cryptocurrency markets. The Issuer or the Nagaya (NGY) Coins may be affected by newly implemented regulations relating to Cryptocurrencies or Cryptocurrency markets, including having to take measures to comply with such regulations or having to deal with queries, notices, requests, or enforcement actions by regulatory authorities, which may come at a substantial cost and may also require substantial modifications to the Nagaya (NGY) Platform. This may impact the appeal of the Nagaya (NGY) Platform to users and result in decreased usage of the Nagaya (NGY) Platform. Further, should the costs (financial or otherwise) of complying with such newly implemented regulations exceed a certain threshold, maintaining the Nagaya (NGY) Platform may no longer be commercially viable and the Issuer may opt to discontinue the Nagaya (NGY) Platform and/or the Nagaya (NGY) Coins. Further, it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting distributed ledger technology and its applications, including the Nagaya (NGY) Platform and the Nagaya (NGY) Coins. The Issuer may also have to cease operations in a jurisdiction that makes it illegal to operate in such jurisdiction or make it commercially unviable or undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. In scenarios such as the foregoing, the trading price of Nagaya (NGY) Coins will be adversely affected or Nagaya (NGY) Coins may cease to be traded.

### **There may be risks relating to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases, and other force majeure events beyond the control of the Issuer.**

The PCO and the performance of the Issuer's activities may be interrupted, suspended, or delayed due to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases, and other force majeure events beyond the control of the Issuer. Such events could also lead to uncertainty in the economic outlook of global markets and there is no assurance that such markets will not be affected, or that recovery from the global financial crisis would continue. In such events, the Issuer's business strategies, results of operations, and prospects may be materially and adversely affected. Further, if an outbreak of such infectious or communicable diseases occurs in any of the

countries in which the Issuer, the developers, data providers, or data consumers have operations in the future, market sentiment could be adversely affected and this may have a negative impact on the Nagaya (NGY) Platform and community.

### **There may be unanticipated risks arising from the NGY Coins**

Cryptographic coins such as the Nagaya (NGY) Coins are a relatively new and dynamic technology. In addition to the risks included hereto, there are other risks associated with your purchase, holding, and use of the Nagaya (NGY) Coins, including those that the Issuer cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks discussed hereto.

### **Purchase Terms and Condition**

The Amount of Gold backing each Nagaya (NGY) can change (increase/decrease) during the PCO Period.

$$\frac{\text{The amount of Gold in the Storage}}{\text{The estimated amount of NGY sold, until the funds needed to purchase those Gold in the storage are raised.}}$$

After all the Nagaya (NGY) has been sold to the market (Post PCO-Period), the amount of Gold backing each Nagaya (NGY) up will not decrease, it can only stay the same or increase.

$$\frac{\text{The amount of Gold in the Storage}}{\text{Total Supply of NGY – Returned NGY}}$$

With every Nagaya (NGY) returned to the company, the amount of Gold(\*)(\*\*) backing up those returned NAGAYA (NGY) at the time of return will be given to the applicant.

*The amount of NGY returned x The amount of Gold backing each NGY at the time of returned*

(\*) Amount of gold will be rounded down to the nearest 1 Gram, available only within a multiple of 5 Grams)

(\*\*) During the PCO period, the gold withdrawal will be calculated at a maximum of 50% of the value at the time of Nagaya's purchase from the company (valid for direct purchases from the company or peer-to-peer purchase (P2P)).

There is going to be an admin fee of USD 25.00 per request and a redeem fee charged in accordance with the amount of Gold given out.

5 grams: USD 10.00

10 grams: USD 18.00

50 grams: USD 75.00

100 grams: USD 100.00

500 grams: USD 300.00

1,000 grams: USD 450.00